



CURRENCY

Committee on Financial Services

Michael G. Oxley, Chairman

For Immediate Release:

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Tuesday, April 24, 2001

BEREUTER SUBCOMMITTEE TO HEAR TESTIMONY ON AFRICAN DEVELOPMENT BANK AND FUND

International Monetary Policy and Trade Subcommittee Chairman Doug Bereuter (NE) will gavel a hearing tomorrow, at 1:30 p.m. in room 2128 Rayburn House Office Building, to examine current U.S. policy toward the African Development Bank and the African Development Fund.

Testifying before the Subcommittee tomorrow will be:

Dr. Donald R. Sherk, former U.S. executive director, African Development Bank;

Dr. Kwesi Botchwey, director, Africa Research and Programs, Harvard Center for International Development; and

Ms. Njoki Njoroge Njehu, director, 50 Years Is Enough: U.S. Network for Global Economic Justice.

The Bank and Fund make loans and grants in Africa for economic reform programs, debt relief, poverty reduction projects, utility and sanitation projects, and transportation projects. The United States is a key contributor to the Bank and Fund.

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